



SAIL INTO

# Financial Well-being & Retirement Readiness

Presented by Remotiv

# About Us

## Remotiv: Retirement Motivation Technologies

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Remotiv provides personalized tools and guidance to help you overcome financial obstacles and better prepare for the retirement you deserve.

When you opt-in for retirement readiness services, we will provide you with an online experience which includes a point-in-time downloadable report showing how on track you are for retirement and make personalized recommendations to help you save more.

If you're struggling with finances or need help taking action, we've got you covered. We'll help you navigate obstacles, tackle your goals, and connect you with other benefits and resources to help you on your journey.





# Achieve Your Retirement Goals with Remotiv

## Conflict-Free Guidance for Effective Savings

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One critical differentiator about the Remotiv benefit is our conflict-free positioning. Remotiv NEVER sells any investment products, nor earns commissions when making investment recommendations.

Remotiv's only goal is to provide personalized guidance that helps you save more and save better so you can reach your retirement vision.

# What you can Expect

from the Remotiv platform

## FINANCIAL GUIDANCE



The personal financial wellness assessment will help you identify savings obstacles and create a plan to tackle them

## RETIREMENT READINESS REPORT



An online experience that also includes a point-in-time downloadable report

## RETIREMENT PLAN INVESTMENT ADVICE



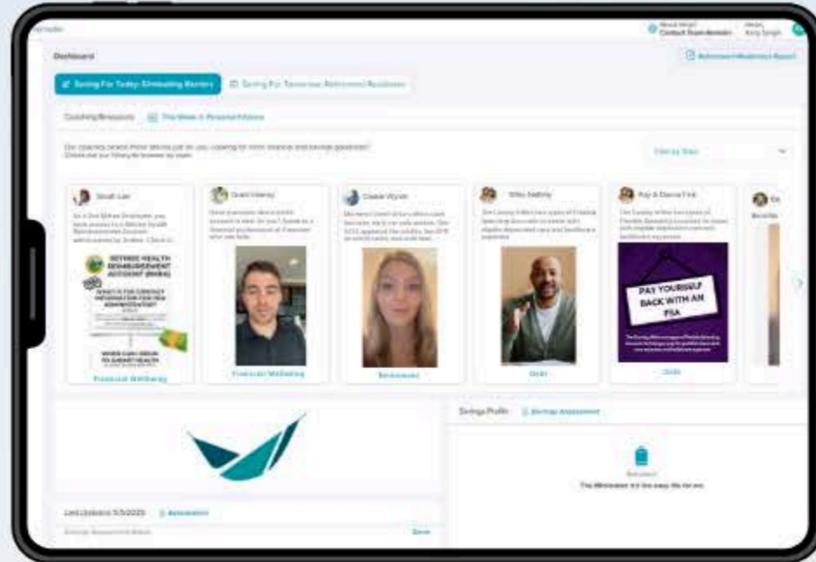
Savings and investment advice in your deferred compensation plan, tailored just for you

## PERSONALIZED INSIGHTS



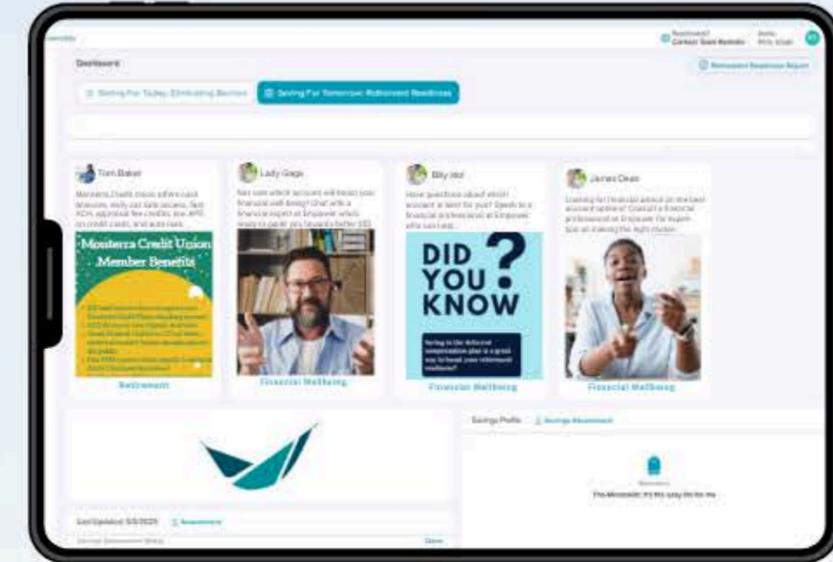
Additional insights and proactively provided data that can be used to personalize your Empower Lifetime Income Score

# PROVIDING FINANCIAL GUIDANCE FOR TODAY AND TOMORROW



## SAVING FOR TODAY

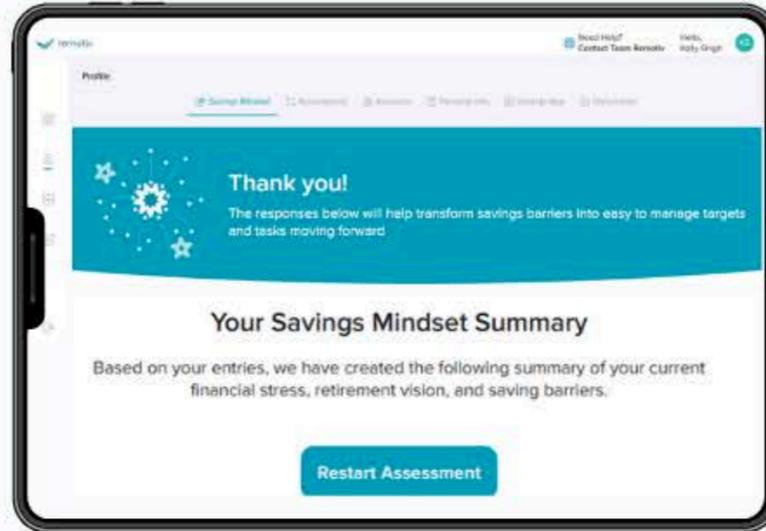
Helps you tackle financial obstacles (such as paying off debt or saving for a home) and connects you with resources to help.



## SAVING FOR TOMORROW

Provides retirement readiness guidance and advice to help you achieve your retirement savings goals.

# HOW IT WORKS

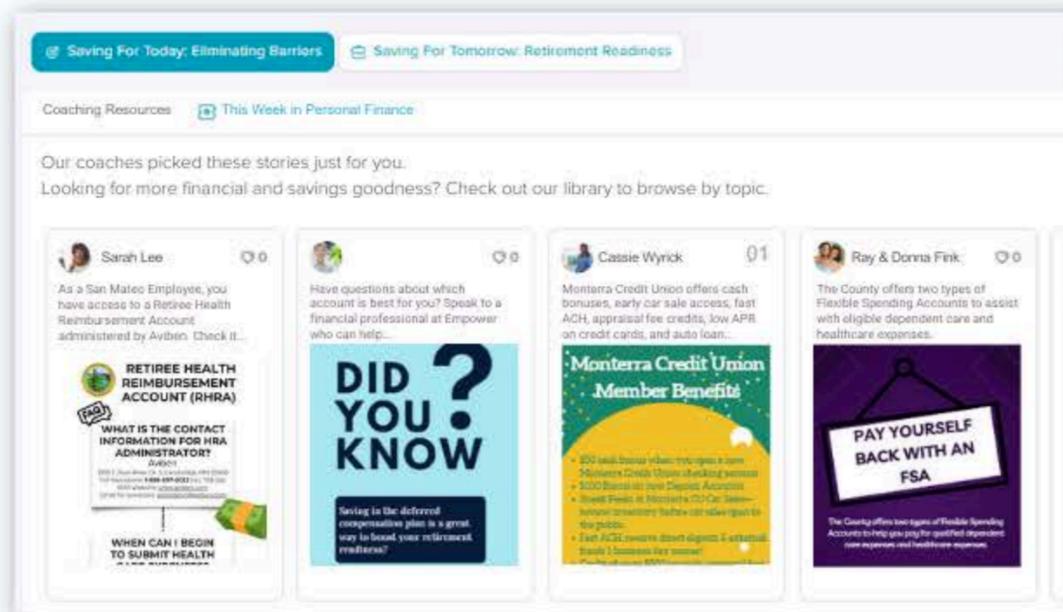


## PERSONAL ASSESSMENT

Start with a personal financial assessment to see what areas of your financial health could be improved.

## FOLLOW YOUR PLAN

We'll create a savings plan with easy to follow videos and tools to help you conquer your goals.



## GET CONNECTED

Using what we know about you, we'll make personalized recommendations about other employee benefit offerings available that may help you on your journey.

# Saving for Tomorrow

## HOW IT WORKS



### OPTING IN

After opting in, Remotiv works with San Mateo County and Empower to collect your information, including a SamCera Pension estimate, to proactively create your retirement picture.



### PERSONALIZATION

In addition to the data we collect, we use all known information you provide on the Portal to further personalize your retirement readiness report and calculate your RR Score.



### RECOMMENDATIONS

We use these calculations to provide you with an estimate of your income and wealth at retirement then make recommendations on ways to increase your retirement savings and boost your RR score.

# ONE FLY PORTAL!

- 1 Personalize your RR Portal**  
Update your profile and adjust default settings to improve the accuracy of your retirement readiness projections.
- 2 Retirement Mindset**  
Customize your retirement income goal using the Retirement Mindset feature. Whether you want to downsize in retirement, work part-time, or travel the globe, it's important to know how your desired lifestyle expenses can impact your retirement planning.
- 3 Savings Strategies**  
Check out your current vs suggested savings strategy and see how Remotiv's recommendation can help you improve your RR Score and retirement readiness.
- 4 Income in Retirement**  
Projects your monthly income in retirement from different sources like your estimated SamCera benefit, social security and Empower retirement plans.

The screenshot shows the Remotiv dashboard with the following components and callouts:

- 1 (Red circle):** Retirement Profile section with fields for Current Age (34 years old), Current Salary (\$71,410), Retirement Age (62 years old), and Retirement Income Goal (88%).
- 2 (Pink circle):** Retirement Mindset section with a "Select my Persona" button.
- 3 (Yellow circle):** Investment Total Account Balance of \$10,000 and a table comparing current vs suggested savings strategies for the San Mateo County 457 Plan.
- 4 (Teal circle):** Projected Income in Retirement section showing a comparison between current and suggested strategies, both resulting in a monthly income goal of \$15,197.

	CURRENT	SUGGESTED
Employee Pre-Tax Contribution	\$75	\$150
Employee Roth Contribution	\$65	\$150
Employer Match	\$304	\$304
Portfolio Risk (1-10 Scale)	7.2	8.2

Strategy	Monthly Income Goal
CURRENT STRATEGY	\$15,197
SUGGESTED STRATEGY	\$15,197

Market Conditions	Current Strategy	Suggested Strategy
Normal Market Conditions	\$1,400,239	\$1,891,285
Weak Market Conditions	\$728,042	\$1,006,105
Strong Market Conditions	\$2,523,316	\$3,315,346



Financial wellness is like cruising – it's not about avoiding the waves, but about choosing the right ship and charting a steady course so you can enjoy the journey.

REMOTIV

Beginning 2025,  
Retirement  
Readiness Reports  
will be available for  
download directly  
from the Portal.

**IT'S TIME TO TAKE ACTION!**

Let's implement your personalized Savings Plan and Investment Strategy



Visit the Remotiv Portal to update your profile and accounts included in this analysis. Point your browser to: [rr.remotiv.com](https://rr.remotiv.com) and follow the registration prompts if you don't have an existing account.

Your Remotiv Portal Registration Token: **FFJWPV**

**Know Your Max**

2025 IRS Contribution Limit:  
**\$23,500**

Maximizing your contribution **TODAY** projects to generate **\$2,860,250** in your Empower 457 Deferred Compensation Plan account by the time you retire!

**Action Plan**

**Savings Plan**

You should consider increasing your pre-Tax contribution to \$479 and your Roth contribution to \$278 to move towards your goal. We assume you want to maintain your current proportion between pre-tax and Roth.

**Investment Strategy**

You currently have your assets allocated beyond a single Target Date investment. Based on your assumed retirement date, we recommend moving your entire portfolio to the Target Date investment listed below.

**Why do people invest 100% of their assets in a Target Date Fund?**

One of the most popular investment options for retirement plan participants is a Target Date Fund, because it allows you to set your allocation once and never have to do so again. As you approach retirement, the professionally managed Target Date Funds will automatically reduce your investment risk, making the assumptions that 100% of your assets are in the fund. Therefore, to properly leverage the TDF strategy you need to be fully invested.

**Empower 457 Deferred Compensation Plan**

Asset Class	Investment Name	Suggested %
Target Date 2025	Vanguard Target Retirement 2025 Fund	100%

**Make it Happen**

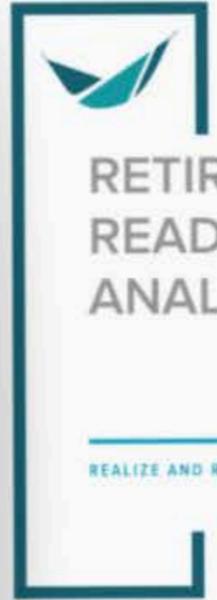
To adjust your Empower 457b Deferred Compensation Plan Contribution Rate:

Log-in to Workday to make a Retirement Savings Change. For assistance, contact Employee Benefits at [Benefits@smcgov.org](mailto:Benefits@smcgov.org) or (650) 363-1919.

To update your Investment Allocation, you can:

- Log into your account at [empower.com/sanmateocounty](https://empower.com/sanmateocounty) or call the Empower Customer Service Center at Contact Empower 833-SMD-PLAN (763-7526) (Monday – Friday 5:00am to 7:00pm, and Saturdays from 6:00am to 2:00pm, Pacific Standard Time) and speak the word "Representative".
- Contact the County's Empower Representatives: Vinh Do at 669-312-1527 or email [vinh.do@empower.com](mailto:vinh.do@empower.com) | Arturo Mendez Vega at 559-967-2280 or [arturo.mendezvega@empower.com](mailto:arturo.mendezvega@empower.com) or schedule an appointment with the Empower representatives here: <https://sanmateocountyedc.empowermytime.com/#/>.

*\*The purpose of this report is to help you further personalize and update your Empower Lifetime Income Score. Use the data provided in this report to help update your Empower account to maximize the value of the benefits available to you.*



**RETIREMENT  
READINESS  
ANALYSIS**

**PREPARED FOR:**  
Sample Participant

REALIZE AND REACH YOUR BEST RETIREMENT

3350 Virginia St - 2nd Floor  
Coconut Grove, FL 33133



0  
Sample Participant  
1234 Retire Street -  
SOUTH SAN FRANCISCO, CA 94080

## YOUR RETIREMENT PROFILE

We know it's not one size fits all - update your profile on the Remotiv Portal



Your Remotiv Portal Registration Token:  
FFJWPV

### Assumptions

Age	35	Current Salary	\$121,410
Retirement Age	62	Retirement Income Goal	\$14,899 per month

Help us complete the picture by personalizing these assumptions on the Remotiv Portal

### RR Score

Your personalized retirement readiness score that evaluates how likely you are of reaching your full retirement income goal.



You have a Retirement Readiness Score of **1.0/10**. This means you are likely to fall short on meeting your future income need but you can help your situation by reviewing your retirement assumptions and saving more today!

### Accounts

Data as of: 07/31/24

Empower 457 Deferred Compensation Plan	\$10,000
Other Accounts	\$0
<b>Investment Total Account Balance</b>	<b>\$10,000</b>

Visit the Remotiv Portal to ensure your investment account information is up to date!

### Retirement Income Goal

Think of your Retirement Income Goal as your monthly budget in retirement! You're projected to need a budget of:

\$14,899 per month

Subtract out \$4,727 we project you'll receive for Social Security and your investment accounts

You are left with \$10,172 to cover with your retirement plan accounts

### Retirement Mindset

You selected:  
Visit the RR Portal to choose your Persona



Help us personalize your income requirements in retirement by selecting Retirement Mindset that best matches your situation. Simply visit the Persona tab on your RR Portal Profile page!

## LET'S MAKE IT BETTER

### Strategy Comparison

	Current	Suggested
<b>Empower 457 Deferred Compensation Plan</b>		
Employee Pre-Tax Contribution	\$96	\$479
Employee Roth Contribution	\$55	\$278
Employer Match	\$62	\$304
Portfolio Risk (1-10 Scale)	7.2	8.2
<b>Projected Outcomes</b>		
Account(s) Value at Age 62 (Investment Accounts)	\$347,283	\$1,002,708
Account(s) Value under poor market conditions	\$174,727	\$537,724
RR Score	1	1

### Key Takeaway

#### Why Waste Free Money?!

You're not currently taking full advantage of the generous employer matching program available to you. That's the same as leaving free money on the table. No one likes that, so increase your contribution rate today!

### Monthly Income in Retirement

Remember the monthly income budget we reviewed? Let's check your progress on covering the: **\$14,899 per month**.

#### Current Strategy

We run future outcome simulations and estimate a likely monthly income you will receive from your retirement accounts starting at age 62.

Empower 457 Deferred Compensation Plan	\$1,258
*Total Known Sources	\$4,727
<b>Total Current Strategy</b>	<b>\$5,985</b>

vs.

#### Suggested Strategy

See the impact of following the Suggested Strategy which includes a personalized savings plan and investment strategy.

Empower 457 Deferred Compensation Plan	\$3,633
*Total Known Sources	\$4,727
<b>Total Suggested Strategy</b>	<b>\$8,360</b>

#### Known Sources of Income

Social Security	+	Retirement Income	+	Other Investment Ac
\$4,727		\$0		\$0

\*The Social Security projection is calculated using source code from ssa.gov. Retiree property income, etc) or any other investment accounts can be added by visiting the

# your retirement roadmap

We know it's not one size fits all - update your profile on the Remotiv Portal!

Age **34**

Current Salary **\$121,410**

Retirement Age **62**

Retirement Income Goal **\$15,197 per month**

Your Remotiv Portal Registration Token: **FFKE42**



**Start Today!**

**2**

**It really adds up**



A **1.0%** contribution can lead to **\$112,920** in your account by the time you retire at age 62!

**3**

**It costs less than you think**

Because pre-tax contributions to your retirement plan go in before taxes are taken out, the suggested **\$101** contribution would only cost you **\$73** from your paycheck.

**Cost of waiting**

By waiting one year to enroll in the retirement plan, you could be missing out on **\$8,064** in retirement savings. Every year you wait has a huge impact!

**5**

**Don't wait to get started!**

**1**

**Where you are today**

	Current	Suggested
<b>Empower 457 Deferred Compensation Plan</b>		
Employee Pre-Tax	0.0%	1.0%
Projected Income at Retirement	\$0	\$409
<b>Other Income Sources</b>		
Social Security	\$4,801	\$4,801
Pension / Retirement Income	\$1,191	\$1,191
Other Investment Accounts		
<b>Total Projected Monthly Income</b>	<b>\$15,197</b>	<b>\$6,401</b>
<b>Income Goal</b>	<b>\$15,197</b>	<b>\$15,197</b>
<b>Gap at Retirement</b>	<b>\$9,205</b>	<b>\$8,796</b>

The Social Security projection is calculated using source code from ssa.gov and can be updated on the Remotiv Portal.

**Retirement Income**



**4**

**Help us complete the picture**



Visit the Remotiv Portal to complete your profile! This includes adjusting key retirement assumptions and adding your investment accounts

Non-Participating Sample's Retirement Readiness Roadmap

it's time to take action -->

## it's time to take action !

Let's implement your personalized Savings Plan and Investment Strategy



Visit the Remotiv Portal to update your profile and accounts included in this analysis. Point your browser to: [rr.remotiv.com](https://rr.remotiv.com) and follow the registration prompts if you don't have an existing account.

Your Remotiv Portal Registration Tok  
**FFKE42**

Every year we will show you how to make improvements to your Retirement Readiness. This year you just need to get started! Enroll in the Empower 457 Deferred Compensation Plan and start contributing 1.0% today!

### ! Action Plan

#### Step 1: Enroll in the Retirement Savings Plan in Workday

Please log-in to Workday and make your election. For assistance, contact Employee Benefits at [Benefits@smcgov.org](mailto:Benefits@smcgov.org) or the County's Empower Representatives:

• Vinh Do at 669-312-1527 or email at [vinh.do@smcgov.org](mailto:vinh.do@smcgov.org)

• Arturo Mendez Vega at 559-967-2280 or email at [arturo.mendezvega@empower.com](mailto:arturo.mendezvega@empower.com)

*\*Once you've enrolled, you can update your Empower Lifetime Income Score. Login to your Empower account to maximize the value of the benefits available to you.*

*\*Target date funds offer a complete, age-appropriate investment strategy that automatically adjusts to a more conservative mix as you approach retirement. Each fund's name reflects the target retirement year. We recommend the following investment based on your expected retirement date, but please review your current selection.*

#### Step 2: Savings Plan - set your initial contribution rate

Set your pre-tax contribution rate to **1.0%**. Remember, you can always increase it later, just get started!

#### Step 3: Investment Strategy

You will be defaulted into the county's target date fund investment strategy. For changes, please reach out to your Empower representative listed above, or schedule an appointment here: <https://sanmateocountyedu.empowermytime.com/#>

Empower 457 Deferred Compensation Plan

Asset Class	Investment Name	Suggested %
Target-Date 2055	Vanguard Target Retirement 2055 Fund	100%



## RETIREMENT READINESS ANALYSIS

2024

REALIZE AND REACH YOUR BEST RETIREMENT

### PREPARED FOR:

Non-Participating Sample

3350 Virginia St - 2nd Floor  
Coconut Grove, FL 33133



1  
Non-Participating Sample  
1234 Retire Street -  
SOUTH SAN FRANCISCO, CA 94080



## INSTRUCTIONS TO OPT IN

1. Log in to your County of San Mateo workday site
2. **Under "Additional Benefits" select "Remotiv"**
3. Click "Select" and then "Confirm and continue"

**Note:** You only need to opt in manually for the Retirement Readiness Experience.